China Telecommunications Corporation ("China Telecom"), one of the world's largest providers of integrated telecommunication services, keeps pace with the times and it has a long-standing commitment to the development of our global operations and capabilities. In November 2000, China Telecom took the first step to realize that commitment by establishing a representative office in America. Over the next decade and more, China Telecom's international footprint grew rapidly with the establishment of China Telecom (Hong Kong) International Limited, China Telecom Americas Corporation, China Telecom (Europe) and China Telecom (Africa and Middle East) Limited. China Telecom set up subsidiaries in 27 countries and regions, as well as 63 overseas POPs, and owns more than 9T capacities in international connectivity bandwidth and intercontinental capacity. China Telecom also has resources on 33 submarine cables, while participating in the construction of more than 10. With the direct connection with terrestrial cables to more than 10 neighboring countries and regions, China Telecom has primarily forged its global layout of service network and network capacity.